

Planning for Growth – The Central Sydney Planning Strategy

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For Sydney to remain competitive and Australia's premier global city Central Sydney must maintain a healthy balance of activity. Central Sydney needs to be capable of adapting to market drivers to permit regular renewal to remain a key attractor for investment, talent and economic productivity. Critical to maintaining Sydney's competitiveness, Central Sydney must build on its strong position as a centre for ideas and innovation; and reinforce its specialist role in advanced business services and tourism.

But Central Sydney has a limited capacity to grow and adapt because of its natural barriers, heritage and the recent strong growth of residential development. Central Sydney needs to protect and grow employment floor space to maintain its economic vitality and resilience, and to respond to the changing needs of workers and business.

Planning for growth therefore requires clear policies and careful management where the opportunity to grow employment floor space is complimentary to rather than competitive with strong residential returns.

The *Central Sydney Planning Strategy* identifies and translates into spatial controls the setting for the heart of modern Sydney to continue to support a healthy balance of activities expected in an international city and needed to attract investment.

While respecting environmental controls, the Strategy unlocks 2.9 million square metres of new floor space, and protects it for employment. It is the culmination of several projects to review the existing planning controls for Central Sydney, and provides a strategy to ensure strong future planning for growth.

Providing a comprehensive framework, the Strategy creates economic opportunities and investment in jobs, and supports public improvements that make Sydney an attractive place for business, workers, residents and visitors.